Issue Date: 4/1/14

## STATE AGRICULTURE DEVELOPMENT COMMITTEE

## RESTRICTED SALE INFORMATION

Address: 72 Lazy Brook Road

Block/Lot: 94/19

Township: Readington County: Hunterdon

State: New Jersey

Grantor: Township of Readington

Grantee: Little Hills Farm LLC

Deed Date: 8/2/10 Book: 2254 Page: 581

Sale Price: \$880,000, includes 10% commission Per Acre: \$10,474 /Acre

Total Acres: 84.018 Acres+/-

Site Improvements:

Residential Opportunity: one 2 acre non-severable exception

Building Improvements: dilapidated dwelling and barn

Restrictions: Farmland Preservation Easement

Expected Future Use: Agricultural

Remarks: Property sold at auction for \$800,000. Auctioneers commission of 10%

was paid by the buyer raising total consideration to \$880,000. Property classified as: Prime soils 46%, statewide 20%, and 34% are classified as

other. A total of 88% of the property is believed to be Cropland

Harvested/tillable, 10% woodland and 2% other.

Verification: Paul Burns, SADC

INFORMATION BELIEVED TO BE ACCURATE BUT IS NOT GUARANTEED.

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